



# Business Setup in Bahrain

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# What will you Receive

**A Company in Bahrain with 100% ownership**

**Residences for You, Your Wife (s) and Children (Below 24 Years)**

**Two Work Permits for Your Employees from Inside/outside Bahrain**

**Corporate Bank Account with Online Banking & Sole Authorization**



Ministry of Labour  
**Work Visa**

Work Visa Details	
Work Visa No.	11412002
Issue Date	16/01/2022
Expiry Date	15
Passport Details	
Passport No.	11412002
Issue Date	16/01/2022
Expiry Date	15/01/2023
Place of Issue	16/01/2022





# Steps to setup a company in Bahrain

#	Steps	Requirements	Approving Authority
1	<b>Security Clearance</b>	Passport copies of all Partners	Immigration (NPRA)
2	<b>Business Name Registration</b>	3 Proposed Names	MOICT
3	<b>Company Office</b>	Virtual / Workdesk / Special Cabin /Physical	Municipality
4	<b>Signing the Memorandum of Association (Notary)</b>	Presence of all Partners / Power of Attorney	Ministry of Justice
5	<b>Opening of Bank Account</b>	Presence with Original Passports, IDS & 6 months' Personal bank statements from any country & Company Bank Statement ( if available)	The Bank



**The process time  
for setting up a  
company is:**

**25 to 45**

**BUSINESS DAYS**

# Taxes

**There is No Income Tax  
and Corporate tax**



VAT is **10%**



VAT IS **0%** on  
Export of Services

If Sales are / Expected to be BHD 37500 +

Registration is **Mandatory**

If Sales are / Expected to be BHD 18500 +

Registration is **Voluntary**

Submission of Vat Returns

Can be Quarterly / Annually



# Renewal of Company – Smart Package

The License will be valid for one year and the renewal cost will be **BHD 100/Month** that includes:

1. CR Renewal Fee BHD 50
2. CR Activity Renewal Fee 100
3. Chamber Renewal Fee BHD 16
4. Virtual Office BHD 500
5. Security Deposit in the Municipality BHD 100
6. Annual Audit Fee BHD 250
7. VAT Registration and Submission Yearly Charges BHD 240
8. Company Maintenance and Reporting for Ministries

# Residencies / Iqamas

You will get:



**Investor Residency for All Partners**



**2 Work Permits**

Work Permits can be increased if company got good workload.



**The cost of investor and work visa will be**

**BHD 172** for One Year

**BHD 344** for Two Years

**BHD 90** for Dependent

**BHD 60 will be the immigration fee for transferring from visit visa to work/investor/dependent residency.**

**If the employee is outside Bahrain, then BHD 30 for advertisement will be added to each employee residency cost.**

# The process time for residency is:



- **10-15 Days** for investors
- **10-15 Days** for Workers inside Bahrain
- **30-35 Days** for Workers outside Bahrain\*
- **05-10 Days** for Dependents

\*(21 days advertisement in the newspaper is required for workers outside Bahrain)



# Renewal of Residencies

**Visa Renewal cost will be same as previous:**

- BHD 172 for one year
- BHD 344 for two Years
- BHD 90 for each dependent

- There is no minimum stay time required in Bahrain to renew the Residencies, but the person should be inside Bahrain at the time of Renewal. It will take only few minutes to renew the residency.
- There is no any entry exit requirements as well, you can travel anytime after obtaining/renewing the residency.



# Hidden Costs

**01**

BHD 05 / Month is LMRA Fee

**02**

Insurance will be 4% of Basic Salary for Workers

**03**

BHD 05 will be the one-time admin fee to apply each residency

**04**

BHD 05 will be the one-time admin fee to apply each Dependent residency

**05**

CPR (Central Population Record) , its an ID card in Bahrain that will be free of cost for Investors and Workers but BHD 20 each dependent with the requirement of Residential Electricity bill

**06**

Vat Registration will cost BHD 50



# Packages

## Premium

Address	An address with a Cabin, an Officer Table and Chair, 2 Guest Chairs
Wi-Fi	Yes
Telephone	Yes
Secretary	Yes
Kitchen	Yes
Mail Routing	Yes
Security	Yes
Cleaning	Yes
Company formation	Yes
Processing Time (Days)	25-30 Days
<b>Presence</b>	Power of Attorney is Required
<b>Cost</b>	<b>BHD 2100</b>

Process time ( 10-15 Days)

BHD 0

Remote Setup

BHD 0

Additional Bank Account

BHD 200

VAT Registration

BHD 50



# Packages

## Gold

Address	An address with A Table and Chair
Wi-Fi	Yes
Telephone	Yes
Secretary	No
Kitchen	Yes
Mail Routing	No
Security	Yes
Cleaning	Yes
Company formation	Yes
Processing Time (Days)	30-35 days
<b>Presence</b>	Physical Presence Required
<b>Cost</b>	<b>BHD 1700</b>

Process time (25-30 Days)

BHD 200

Remote Setup

BHD 200

Additional Bank Account

BHD 200

VAT Registration

BHD 50



# Packages

## Standard

Address	Virtual Address
Wi-Fi	No
Telephone	Yes
Secretary	No
Kitchen	No
Mail Routing	Yes
Security	No
Cleaning	No
Company formation	Yes
Processing Time (Days)	35-45 Days
<b>Presence</b>	Physical Presence Required
<b>Cost</b>	<b>BHD 1300</b>

Process time (25-30 Days)

BHD 200

Remote Setup

BHD 200

Additional Bank Account

BHD 200

VAT Registration

BHD 50

# The cost setting up a company



Standard Package

**BHD 1300**



Gold Package

**BHD 1700**



Premium Package

**BHD 2100**

**50%** in Advance

**50%** on Completion



# SUMMARY

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- **The cost of investor and work and Dependent Residencies**
- **Renewal of Residencies**
- **Taxes**
- **Packages**

